



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
September 2013**

Report Code : DE12

November 2013

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	Sept. 2013			%	Sept. 2012			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	9,328	59,921	69,249	12.0	7,400	45,036	52,436	9.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,613	1,693	5,306	0.9	3,489	1,215	4,704	0.9
Financial assets held for trading	3,378	1,693	5,070	0.9	3,068	1,215	4,282	0.8
Public sector debt securities	911	162	1,073	0.2	2,114	187	2,300	0.4
Securities representing a share in capital	72	0	72	0.0	18	0	18	0.0
Derivative financial assets held for trading	2,322	1,520	3,842	0.7	925	1,023	1,948	0.4
Other marketable securities	73	11	84	0.0	10	5	16	0.0
Fin.assets clas. as fair value change is refl.to I/S	235	0	235	0.0	422	0	422	0.1
Public sector debt securities	28	0	28	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	207	0	207	0.0	422	0	422	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,667	8,591	10,258	1.8	2,214	9,353	11,567	2.2
Money Market Securities	922	131	1,053	0.2	3,103	63	3,166	0.6
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	321	131	452	0.1	0	63	63	0.0
Receiv. from reverse repurchase agreements	601	0	601	0.1	3,103	0	3,103	0.6
Financial Assets Available for Sale (Net)	57,720	17,222	74,943	13.0	72,167	13,387	85,554	16.1
Securities representing a share in capital	80	10	91	0.0	47	17	63	0.0
Public sector debt securities	56,056	14,814	70,870	12.3	70,260	11,437	81,697	15.4
Other marketable securities	1,584	2,399	3,982	0.7	1,861	1,933	3,794	0.7
Loans and Receivables	259,272	104,477	363,749	63.1	231,340	93,683	325,023	61.1
Loans and Receivables	257,182	104,339	361,521	62.7	229,252	93,621	322,873	60.7
Loans granted to the Banks risk group	1,692	2,175	3,867	0.7	1,302	2,405	3,707	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	255,490	102,165	357,654	62.1	227,951	91,216	319,167	60.0
Loans under follow-up	10,087	284	10,371	1.8	9,562	189	9,752	1.8
Specific provisions (-)	7,997	147	8,143	1.4	7,475	127	7,602	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	24,099	1,643	25,742	4.5	20,651	6,022	26,673	5.0
Public sector debt securities	24,091	1,451	25,542	4.4	20,643	5,954	26,597	5.0
Other marketable securities	8	192	200	0.0	8	67	75	0.0
Investments and Associates (Net)	524	58	582	0.1	637	66	703	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	524	58	582	0.1	637	66	703	0.1
Financial investments and associates	178	58	236	0.0	239	66	305	0.1
Non-financial investments and associates	346	0	346	0.1	398	0	398	0.1
Subsidiaries (Net)	6,298	2,573	8,872	1.5	6,892	2,119	9,011	1.7
Financial subsidiaries	4,459	2,573	7,032	1.2	4,984	2,119	7,104	1.3
Non-financial subsidiaries	1,839	0	1,839	0.3	1,908	0	1,908	0.4
Joint Ventures (Business Partners) (Net)	108	0	108	0.0	14	0	14	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	108	0	108	0.0	14	0	14	0.0
Financial joint ventures	105	0	105	0.0	11	0	11	0.0
Non-financial joint ventures	3	0	3	0.0	3	0	3	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	908	35	943	0.2	306	48	354	0.1
Fair value hedges	734	34	768	0.1	270	34	304	0.1
Cash flow hedges	174	1	175	0.0	35	14	49	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,218	5	4,223	0.7	4,596	4	4,601	0.9
Intangible Assets (Net)	1,329	0	1,329	0.2	1,318	0	1,319	0.2
Goodwill	707	0	707	0.1	785	0	785	0.1
Other	622	0	622	0.1	534	0	534	0.1
Real Estates for Investment Purpose (Net)	74	0	74	0.0	88	0	88	0.0
Assets for Tax	562	0	562	0.1	918	1	920	0.2
Current assets for tax	20	0	20	0.0	2	1	3	0.0
Deferred assets for tax	541	0	541	0.1	916	0	916	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	210	0	210	0.0	238	0	238	0.0
Other Assets	6,169	2,822	8,991	1.6	3,712	1,695	5,407	1.0
Total Assets	377,022	199,172	576,194	100.0	359,084	172,692	531,776	100.0

Liabilities

(USD Million)

	Sept. 2013			%	Sept. 2012			%
	TC	FC	Total		TC	FC	Total	
Deposits	210,955	134,093	345,048	59.9	208,295	118,827	327,122	61.5
Deposits held by the Banks risk group	6,135	7,731	13,866	2.4	6,519	5,245	11,764	2.2
Other	204,820	126,362	331,182	57.5	201,776	113,582	315,358	59.3
Derivative Finan. Liabilities Held for Trading	1,715	1,099	2,814	0.5	1,141	1,015	2,155	0.4
Funds Borrowed	5,480	49,707	55,186	9.6	4,379	44,619	48,998	9.2
Money Market Takings	22,714	17,817	40,531	7.0	20,850	16,226	37,075	7.0
Interbank money market takings	715	0	715	0.1	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	30	0	30	0.0
Funds provided under repurchase agreements	21,999	17,817	39,817	6.9	20,820	16,226	37,046	7.0
Marketable Securities Issued (Net)	10,058	12,152	22,210	3.9	9,359	6,399	15,758	3.0
Bills	6,298	0	6,298	1.1	7,059	0	7,059	1.3
Asset backed securities	391	0	391	0.1	293	0	293	0.1
Bonds	3,369	12,152	15,522	2.7	2,006	6,399	8,405	1.6
Funds	717	0	717	0.1	790	0	790	0.1
Borrower funds	18	0	18	0.0	28	0	28	0.0
Others	699	0	699	0.1	763	0	763	0.1
Miscellaneous Payables	12,599	2,202	14,801	2.6	11,915	1,177	13,093	2.5
Other External Resources	6,922	4,461	11,382	2.0	2,330	2,798	5,129	1.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	39	14	53	0.0	45	17	62	0.0
Finance leasing payables	50	15	64	0.0	58	18	76	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	10	1	11	0.0	13	1	14	0.0
Derivative Finan. Liabilities Held for Hedging	90	253	344	0.1	652	440	1,092	0.2
Fair value hedges	7	64	71	0.0	276	71	347	0.1
Cash flow hedges	83	190	273	0.0	376	369	745	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	9,825	574	10,400	1.8	8,798	540	9,338	1.8
General provisions	5,144	494	5,638	1.0	4,146	453	4,599	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,297	0	1,297	0.2	1,142	0	1,142	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,385	80	3,465	0.6	3,510	87	3,597	0.7
Liabilities for Tax	887	13	900	0.2	1,699	2	1,701	0.3
Current liabilities for tax	870	13	883	0.2	1,687	2	1,689	0.3
Deferred liabilities for tax	17	0	17	0.0	12	0	12	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	7	7	0.0	0	4	4	0.0
Subordinated Loans	0	8,172	8,172	1.4	0	4,159	4,159	0.8
Shareholders' Equity	63,060	568	63,629	11.0	64,443	857	65,300	12.3
Paid-in capital	13,876	0	13,876	2.4	15,758	0	15,758	3.0
Supplementary capital	6,315	514	6,829	1.2	9,670	819	10,489	2.0
Share premium	1,515	0	1,515	0.3	1,728	0	1,728	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,264	690	1,953	0.3	3,821	1,121	4,941	0.9
Revaluation changes of property and equip.	423	0	423	0.1	780	0	780	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	84	0	84	0.0	58	0	58	0.0
Hedging funds (active part)	15	-176	-160	0.0	-173	-302	-475	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,015	0	3,015	0.5	3,456	0	3,456	0.6
Profit reserves	35,428	54	35,482	6.2	31,908	38	31,946	6.0
Legal reserves	3,651	5	3,656	0.6	3,635	4	3,639	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	31,436	0	31,436	5.5	28,006	0	28,006	5.3
Other profit reserves	341	49	390	0.1	267	34	301	0.1
Profit or loss	7,442	0	7,442	1.3	7,107	0	7,107	1.3
Prior years income/loss	45	0	45	0.0	13	0	13	0.0
Current year income/loss	7,397	0	7,397	1.3	7,093	0	7,093	1.3
Total Liabilities	345,062	231,132	576,194	100.0	334,697	197,079	531,776	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	Sept. 2013			Sept. 2012		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	44,440	62,216	106,656	41,139	52,646	93,784
Letters of guarantee	43,000	34,949	77,948	39,899	28,037	67,936
Bank acceptances	137	4,290	4,427	97	3,250	3,347
Letters of credit	18	19,023	19,041	59	17,849	17,908
Prefinancing given as guarantee	0	2	2	0	3	3
Endorsements	0	0	0	0	595	595
Other guarantees and warranties	1,285	3,952	5,237	1,082	2,912	3,995
Commitments	122,986	41,930	164,916	413,653	82,604	496,256
Irrevocable commitments	108,454	28,640	137,094	101,686	28,251	129,937
Revocable commitments	14,532	13,290	27,822	311,967	54,353	366,320
Derivative Financial Instruments	127,101	266,656	393,758	92,636	206,242	298,878
Derivative finan. instruments held for hedging	14,020	22,202	36,222	17,846	24,032	41,878
Trading transactions	113,081	244,455	357,536	74,790	182,210	257,000
Custody and Pledged Securities	1,744,378	666,862	2,411,240	1,424,823	530,034	1,954,857
Items held in Custody	344,178	28,203	372,380	280,217	26,740	306,957
Pledged Items	1,119,949	529,654	1,649,603	913,986	416,108	1,330,094
Accepted independent guaran. and warran.	280,252	109,004	389,256	230,620	87,186	317,806
Total Off Balance Sheet Commitments	2,038,906	1,037,664	3,076,570	1,972,251	871,525	2,843,776

Income-Expenditure

(USD Million)

	Sept. 2013	Sept. 2012
Interest Income	29,642	33,668
Interest on loans	23,393	25,131
Interest received from reserve deposits	0	0
Interest received from banks	80	136
Interest received from money market transactions	62	153
Interest received from marketable securities portfolio	6,005	8,144
Other interest income	103	104
Interest Expenses	13,833	18,577
Interest on deposits	10,596	14,697
Interest on money market transactions	1,137	1,263
Interest on funds borrowed	1,033	1,702
Interest on securities issued	906	785
Other interest expenses	162	130
Net Interest Income/Expenses	15,809	15,091
Net Fees and Commissions Income/Expenses	4,718	4,395
Fees and commissions received	5,682	5,500
Fees and commissions paid	965	1,105
Dividend Income	409	599
Trading Profit/Loss (net)	798	380
Profit/loss on trading account securities	992	1,209
Profit/losses on derivative financial transactions	1,313	-2,748
Foreign exchange profit/loss	-1,507	1,919
Other Operating Income	1,736	1,586
Total Operating Income/Expenses	23,469	22,050
Provision for Loan Losses or other Receivables (-)	4,651	3,509
Specific provisions of banks loans and other receivables*	2,826	1,965
General provision expenses*	1,248	946
Other Operating Expenses (-)	10,086	9,530
Personnel Expenses*	4,235	4,151
Net Operating Profit/Loss	8,733	9,011
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	8,733	9,011
Provisions for Taxes on Income from Continuing Operations (±)	-1,917	-1,918
Net Profit/Loss from Continuing Operations	6,816	7,093
Net Profit/Loss Before Taxes from Terminated Operations	609	0
Provisions for Taxes on Income from Terminated Operations (±)	-29	0
Net Profit/Loss from Terminated Operations	581	0
Net Profit/Losses	7,397	7,093

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Sept. 2013	Sept. 2012
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.0	15.3
Shareholders' Equity / Total Assets	11.0	12.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.0	8.9
Net On Balance Sheet Position / Total Shareholders' Equity	-27.5	-19.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	1.5
Balance-Sheet Ratios		
TC Assets / Total Assets	65.4	67.5
TC Liabilities / Total Liabilities	59.9	62.9
FC Assets / FC Liabilities	86.2	87.6
TC Deposits / Total Deposits	61.1	63.7
TC Loans / Total Loans and Receivables	71.3	71.2
Total Deposits / Total Assets	59.9	61.5
Funds Borrowed / Total Assets	9.6	9.2
Assets Quality		
Financial Assets (net) / Total Assets	18.6	22.1
Total Loans and Receivables / Total Assets	63.1	61.1
Total Loans and Receivables / Total Deposits	105.4	99.4
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.7
Specific Provisions / Loans Under Follow-up	78.5	78.0
Permanent Assets / Total Assets	3.0	3.4
Consumer Loans / Total Loans and Receivables	34.2	34.5
Liquidity		
Liquid Assets / Total Assets	27.9	29.6
Liquid Assets / Short-term Liabilities	51.8	53.0
TC Liquid Assets / Total Assets	12.7	16.6
Profitability		
Net Profit/Losses / Total Assets	1.3	1.3
Net Profit/Losses / Total Shareholders' Equity	11.6	10.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.5	1.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.3	2.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.3	59.5
Non-interest Income (net) / Total Assets	1.3	1.3
Other Operating Expenses / Total Assets	1.8	1.8
Personnel Expenses / Other Operating Expenses	42.0	43.6
Non-interest Income (net) / Other Operating Expenses	76.0	73.0

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2013	September	2.0365	2012	September	1.7847

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.